

David Carey joins Sun West Mortgage Company as Vice President

For Immediate Release

CERRITOS, Calif./EWorldWire/Feb 8, 2008 --- Sun West Mortgage Company Inc. today announced that industry veteran David Carey has joined the company as vice president. A professional with extensive senior-level leadership experience in federal agencies and private organizations, Carey comes from Fannie Mae (FNMA) where he served most recently as National Product Developer and Manager.

At Fannie, Carey has been instrumental in growing the reverse mortgage portfolio to over \$20 billion in a short span of six years. Previously, he successfully designed and implemented a suite of Fannie Mae programs based on Residential Energy Efficiency Improvement Loans - an initiative to assist customers of utility companies by providing a low-cost source of funds that allow homeowners to finance energy-efficiency improvements.

"Carey has distinguished himself as an enterprising executive, with an exceptional ability to identify opportunities that benefit society and translate them into products of core economic value that are easily accessible and scalable," said Sun West Mortgage Company Vice President Pavan Agarwal. "His expertise will be invaluable as Sun West is positioned to be the leading reverse mortgage lender."

Speaking about his new role, Carey said, "I see Sun West well poised to establish new benchmarks in the mortgage industry across America. We share a common philosophy to constantly create and deliver competitive products and services to the customer. The imminent possibilities and challenges are exciting, and I believe that through our synergies we will continue to innovate and grow."

David Carey holds a bachelor's from Bridgewater State College and a master's in Urban Planning from Boston University. He earned his Certificate of Special Studies in Administration and Management from Harvard. Carey served on the board of directors with the National Reverse Mortgage Lenders Association and holds several positions in local government units. He will be based out of Boston, Mass.

About Sun West Mortgage Company Inc.

Sun West Mortgage Company Inc. is an FHA, VA, Freddie Mac, Fannie Mae, and Ginnie Mae approved full-service mortgage banker. The company has recently been approved as a Ginnie Mae HMBS Issuer, Servicer, and Master Servicer. Sun West has been servicing its nationwide client base since 1980. Its diversified loan programs include FHA and jumbo reverse mortgages, FHA single family and multi-family, VA, conventional, jumbo, and home equity mortgages. Sun West is one of the few direct lenders to provide in-house underwriting, funding and servicing for reverse mortgage products. Based in California and doing business nationally, Sun West is dedicated to offering exceptional customer service coupled with integrity, reliability, strength and stability.

About ReverseSoft

ReverseSoft is Sun West's flagship loan origination system for reverse mortgages. Built on 27 years of FHA lending and mortgage technology experience, it combines a high-speed underwriting engine based on a rich library of rules with the flexibility and scalability to integrate with third-party systems.

Learn more about:

- . Sun West Mortgage at <http://www.swmc.com>
- . ReverseSoft Online at <http://www.reversesoftonline.com>
- . Reverse Mortgage Calculator at <http://www.SimpleHECMCalculator.com>

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