

Sun West: Reverse Mortgage Satisfaction Continues To Be High

For Immediate Release

CERRITOS, Calif./EWorldWire/Jul 23, 2008 --- According to a 2007 AARP survey, borrower opinion of the reverse mortgage program continues to be outstanding. The survey reported that 93 percent of those polled said a reverse mortgage had a positive impact on their lives[1].

A significant portion of many seniors' assets is in their home equity. The 2005 American Housing Survey indicates that an average senior's home value is more than five times his or her annual income[2]. A reverse mortgage meets an important need among seniors by allowing them to tap this home equity and supplement their income.

Traditional mortgages rely heavily on credit history and income to qualify an applicant. With a reverse mortgage, the only requirements are that seniors are 62 or older and own and live in their home. The loan isn't due until the last borrower leaves the home. Borrowers can never owe more than the value of their home.

"A reverse mortgage is one of the greatest things to help people in their later years enjoy quality in their lives," says Alpha Williams, a reverse mortgage borrower from Southern California. Once Ms. Williams took out her loan, she was able to eliminate her monthly mortgage payments and take a long awaited vacation. Williams is part of a growing number of seniors who have benefitted from a reverse mortgage, and adds that the loan "allows you to stop, breathe and enjoy."

The reverse mortgage presents an exciting opportunity for many seniors who wish to secure their financial peace of mind. Interested seniors should talk to an experienced lender to learn more about the federally insured reverse mortgage program. Sun West Mortgage has over 27 years of experience in the mortgage banking industry, with an ongoing commitment to educate and enrich the lives of seniors.

For a free informational package on the Reverse Mortgage program, contact Sun West Mortgage Company at 800-453-7884 or visit <http://www.swmc.com>.

About Sun West Mortgage Company Inc.

Sun West Mortgage Company Inc., currently licensed in 45 states, is an FHA, VA, Freddie Mac, Fannie Mae and Ginnie Mae approved full-service mortgage banker. It is an approved Ginnie Mae HMBS Issuer, Servicer and Master Servicer. Sun West has been serving its nationwide client base since 1980. Its diversified loan programs include FHA Reverse Mortgages, FHA Single Family and Multi Family, VA, Conventional and Home Equity mortgages. Sun West is one of the few direct lenders to provide in-house underwriting, funding, and servicing for reverse mortgage products. Based in California and doing business nationally, Sun West is dedicated to offering exceptional customer service coupled with integrity, reliability, strength and stability.

[1] Reverse Mortgages: Niche Product or Mainstream Solution

[2] American Housing Survey for the United States: 2005

CONTACT:

Sydney Fernandez
Sun West Mortgage, Inc.
18308 Gridley Road
Cerritos, CA 90703